

**OVERSIGHT BOARD OF THE
IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY**

A G E N D A

AUGUST 13, 2014

**City of Imperial Beach Council Chambers
825 Imperial Beach Boulevard
Imperial Beach, CA 91932**

SPECIAL MEETING – 10:30 a.m.

The Oversight Board of the Imperial Beach Redevelopment Agency Successor Agency is endeavoring to be in total compliance with the Americans with Disabilities Act (ADA). If you require assistance or auxiliary aids in order to participate at Oversight Board meetings, please contact the City Clerk's/Secretary's Office at (619) 423-8301, as far in advance of the meeting as possible.

- 1. CALL TO ORDER**
- 2. ROLL CALL BY CITY CLERK/SECRETARY**
- 3. PUBLIC COMMENTS** - Each person wishing to address the Oversight Board regarding items not on the posted agenda may do so at this time. In accordance with State law, the Oversight Board may not take action on an item not scheduled on the agenda. If appropriate, the item will be referred to the Successor Agency staff or placed on a future agenda.
- 4. REPORTS**
 - A.* INTRODUCTION OF AND OATH OF OFFICE ADMINISTERED TO JIM KING (APPOINTED BY THE MAYOR OF IMPERIAL BEACH) AND JASON KAMINSKY (APPOINTED BY THE COUNTY OF SAN DIEGO BOARD OF SUPERVISORS).**

*No staff report
 - B. APPROVAL OF MINUTES.**

Recommendation: Approve the Oversight Board Regular Meeting Minutes of February 26, 2014.
 - C. ELECTION OF VICE CHAIR.**

Recommendation: Elect a Vice Chair for the Oversight Board of the Imperial Beach Redevelopment Agency Successor Agency.
 - D. ADOPTION OF OVERSIGHT BOARD RESOLUTION NO. OB-14-34 APPROVING AN AGREEMENT REGARDING RETENTION AND EXPENDITURE OF BOND PROCEEDS FROM 2010 TAX ALLOCATION BONDS BETWEEN THE SUCCESSOR AGENCY AND THE CITY OF IMPERIAL BEACH AS AN ENFORCEABLE OBLIGATION, AND APPROVING RELATED ACTIONS.**

Recommendation: That the Oversight Board adopt Resolution No. OB-14-34 approving an Agreement Regarding Retention and Expenditure of Bond Proceeds from 2010 Tax Allocation Bonds (the "Agreement") as an enforceable obligation between the Successor Agency and the City in order for the City to receive and retain the Bond Proceeds for the City's use and expenditure consistent with the purposes set forth in the Trust Indenture and the Official Statement for the 2010 Tax Allocation Bonds and authorizing the execution of the Agreement.

<p>Any writings or documents provided to a majority of the Oversight Board regarding any item on this agenda will be made available for public inspection in the office of the City Clerk located at 825 Imperial Beach Blvd., Imperial Beach, CA 91932 during normal business hours.</p>
--

E. ADJOURNMENT

_____/s/
Jacqueline M. Hald, MMC
City Clerk/Secretary

For your convenience, a copy of the Agenda and meeting packet may be viewed in the office of the City Clerk at City Hall or on our website at www.ImperialBeachCA.gov. Go to the Imperial Beach Redevelopment Agency Successor Agency page located under the Government Section.